



# INCOLAB SERVICES RUSSIA S.C.

COMMODITY SAMPLERS AND ANALYTICAL CHEMISTS

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TO WHOM IT MAY CONCERN

## Certificate of Assay

We have examined the sample(s) of  
and report the following to be the result:

Date : 14 November 2020  
Material : Wood pellets  
Lot : Average  
Port : Russia

TOTAL MOISTURE	:	8.23 %	ISO 18134
ASH AS RECEIVED	:	0.48 %	ISO 18122
VOLATILE MATTER IN DRY	:	84.0 %	ISO 18123
VOLATILE MATTER AS RECEIVED	:	77.1 %	
NET CALORIFIC VALUE AS RECEIVED (Qv)	:	17.00 GJ/t	ISO 18125
SULPHUR IN DRY	:	0.01 %	ISO 16994
SULPHUR AS RECEIVED	:	0.01 %	
HYDROGEN IN DRY	:	6.35 %	ISO 16948
HYDROGEN AS RECEIVED	:	5.83 %	
CHLORINE IN DRY	:	0.006 %	ISO 16994
CHLORINE AS RECEIVED	:	0.006 %	
DURABILITY AS RECEIVED	:	99.2 %	ISO 17831
DUST CONTENT (-3.15mm)	:	0.2 %	
BULK DENSITY AS RECEIVED	:	660 kg/m <sup>3</sup>	ISO 17828
AVERAGE LENGTH	:	15.9 mm	ISO 17829
AVERAGE DIAMETER	:	6.3 mm	

For and on behalf of,  
INCOLAB SERVICES R.S.C.

